

香港交易所資訊服務有限公司

(香港交易及結算所有限公司集團全資附屬公司)

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

4 May 2023 By Email

Our Ref: MDD/23/316

To: Derivatives Market Data Vendors, End Users and Application Service Providers (Collectively "Clients")

Copy: Derivatives Market Independent Software Vendors (ISVs)

Readiness Declaration and Market Rehearsal for Increase of Minimum Bandwidth
Requirement for HKEX Orion Market Data Platform – Derivatives Market (OMD-D)
Derivatives Premium (DP) and FullTick (DF) Datafeeds

With reference to our client notice issued on 24 February 2023 (Ref: MDD/23/102), the increase of minimum bandwidth requirement for the OMD-D DP and DF will be effective in late June 2023 tentatively.

Please be informed of the activities listed in the table below which are **mandatory to all DP and/or DF Direct Connection Clients**:

Activity	Schedule	Details
Submission of Impact Assessment and Readiness Declaration	On or before 19 May 2023	ALL DP and/or DF Direct Connection Clients are required to submit the online Impact Assessment and Readiness Declaration Form on or before 19 May 2023.
Market Rehearsal 1 (MR1) with Volume Test	27 May 2023	ALL DP and/or DF Direct Connection Clients are required to join the MR1 to ensure their system capacity can handle the higher through-put. Please confirm your participation in MR1 by filling in Online Test Participation Form on or before 15 May 2023 (Monday). Derivatives Standard (DS) and Derivatives Lite (D-Lite) Direct Connection Clients are not required to join the MR1. MR1 details will be provided to participating clients by 22 May 2023.
Market Rehearsal 2 (MR2) with Volume Test	3 June 2023	Mandatory for those Clients who failed MR1

Post Release Test	Late June 2023 (Tentatively)	Optional
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In addition, all DP and/or DF direct connection clients are reminded to make sure the bandwidth of their OMD-D production connections are sufficient for the new bandwidth requirement before joining the MR1.

Indirect connection clients are also advised to work closely with their feed providing vendor or ASP to identify if there are needs for system or network upgrade to cater for the bandwidth upgrade and ensure their readiness before the increased bandwidth takes effect.

Should you have any queries, please contact us at (852) 2211 6558 or send your questions to IVSupport@hkex.com.hk.

Ken KC Wong Vice President Data Connectivity & Support, Market Data Emerging Business and FIC